

To all

participants of the
XONTRO system connection for financial institutes (SAKI)

via e-mail

Frankfurt Main, 14 March 2006

Fees pricing for real time contract notes

Dear Ladies and Gentlemen,

beginning 24 October 2005 (Newsletter No. 20) we have been offering you real time contract notes, to be received via the system connection for financial institutes. Because of several queries referring to this topic, we would like to add a few comments with regards to the corresponding fees pricing model:

- If you receive the real time contract notes via the system connection for banks only, then 0.06 € are charged for each contract note transmitted.
- If you receive the contract notes via the "traditional" file transfer procedure only, then 0.06 € are charged for each contract note transmitted.
- Only in case you receive both the real time contract notes and the contract notes via file transfer simultaneously, then both fees are charged. In case you wish to receive the contract notes via file transfer in parallel for a pre-defined transition period, after you have initially been set up for the real time contract notes reception, then we will renounce the fee charges for the real time contract notes for a period of two months.

Our Competence Center gladly awaits your queries and comments to this issue, using the telephone extension +49 – (0)69 – 58 99 78 – 110, or our e-mail collective address saki@xontro.de.

Sincerely yours



Dr. Michael Hamke

Frank Dinges