

- Board of Management -

11 March 2011

Extention of trading hours at Stuttgart Stock Exchange

Dear Sir or Madam,

New trading hours will take effect on the Stuttgart Stock Exchange.

For certain products, the Stuttgart Stock Exchange will extend its current trading hours from 9:00 a.m. to 8:00 p.m. to 8:00 a.m. to 8:00 p.m.

As of the 1<sup>st</sup> of April 2011, equities listed in the DAX, MDAX, SDAX and TecDAX, foreign equities and bonds (excluding structured bonds) and profit-participation certificates will be traded on every official trading day from Monday through Friday beginning at 8:00 a.m.

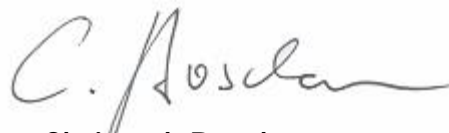
For further inquiries we are willingly at your disposal.

With kind regards

BADEN-WÜRTTEMBERGISCHE  
WERTPAPIERBÖRSE



Oliver Hans  
Managing Director



Christoph Boschan  
Managing Director