



XONTRO Newsletter

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&

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(English Version)

This XONTRO newsletter contains information regarding the following topics:

- 2022 holidays without on-exchange trading sessions
- 2022 holidays including on-exchange trading sessions

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## 1. 2022 Holidays Without On-Exchange Trading Sessions

### 1.1. Overview

For the two holidays **Good Friday (15<sup>th</sup> April 2022)** and **Easter Monday (18<sup>th</sup> April 2022)**, in 2022 the same rules that have been valid in 2021 will become valid again; this specifically means that:

- No on-exchange trading sessions, as well as no settlement activities, will take place during those days.
- These two days will not be considered “T2S Settlement Days”.
- These two days will not be counted along with any calculations of interests or settlement periods.
- No WM Master data updates will be issued and distributed on these two dates.
- Settlement of NCSC / AKV custody type papers within the Clearstream Creation System: *„Stock exchange trades in securities held in Non-collective safe custody (NCSC securities) are not settled on these days. In 2022 these public holidays are Good Friday and Easter Monday. Stock exchange trades are forwarded to Creation on the eve of the public holiday with value date first business day after the public holiday. However, such stock exchange trades will be settled on the day after the public holiday and will be confirmed in the Settlement List or the Clearing & Settlement Statement in the afternoon.“*  
*Source: Clearstream Document D20042*

For the third remaining “T2S Settlement Day”, **Labour Day on 1<sup>st</sup> of May 2022 (Sunday)**, the same rules will, weekend conditioned, still apply. The Clearstream Creation System will be closed.

### 1.2. Exchange Holiday

#### 1.2.1. System Usage

During all holidays listed above, i.e. on Good Friday, Easter Monday, and Labour Day on 1<sup>st</sup> of May, the XONTRO system will not be ready for usage. This means that, within the individual exchange trading venues, no on-exchange trading activity, no settlement, and no end-of-day batch processing activity will take place.

#### 1.2.2. Special Issues Regarding Settlement

In 2022 there will be no special issues regarding settlement.

#### 1.2.3. Special Features Regarding the Processing of Danish ISINs having a Danish Krone (DKK) Currency on the Labour Day on 1<sup>st</sup> of May 2022

In 2022 there will be no special issues regarding the processing of Danish ISINs.

#### **1.2.4. Special Features Regarding The WM/WSS Master Data Update Processing**

For these three days WM Datenservice has announced not to produce and distribute the daily master data updates.

#### **1.3. MAX-ONE**

The trading system MAX-ONE of the Bayerische Börse AG will not be available on any of the three holidays mentioned.

## 2. 2022 Holidays Including On-Exchange Trading Sessions

### 2.1. Overview

The figures listed below were taken from the trading calendars published by the regional German stock exchanges:

#### Thursday, 26<sup>th</sup> May 2022 (Ascension Day)

On-exchange trading sessions will be held – referring to the exchange trading schedules – at the exchange places in Berlin\*, Dusseldorf\*, Frankfurt, Hamburg\*, Hanover\*, Munich (MAX-ONE), Stuttgart and XETRA.

#### Monday, 6<sup>th</sup> June 2022 (Whit Monday)

On-exchange trading sessions will be held – referring to the exchange trading schedules – at the exchange places in Berlin\*, Dusseldorf\*, Frankfurt, Hamburg\*, Hanover\*, Munich (MAX-ONE), Stuttgart and XETRA.

#### Thursday, 16<sup>th</sup> June, 2022 (Corpus Christi)

On-exchange trading sessions will be held – referring to the exchange trading schedules – at the exchange places in Berlin, Dusseldorf, Frankfurt, Hamburg, Hanover, Munich (MAX-ONE), Stuttgart and XETRA.

#### Monday, 3<sup>rd</sup> October 2022 (Day of German Unity)

On-exchange trading sessions will be held – referring to the exchange trading schedules – at the exchange places in Berlin\*, Dusseldorf\*, Frankfurt, Hamburg\*, Hanover\*, Munich (MAX-ONE), Stuttgart and XETRA.

#### Saturday, 24<sup>th</sup> December 2022 (Christmas Eve)\*\*

#### Saturday, 31<sup>st</sup> December 2022 (New Years Eve)\*\*

These two holidays will – due to their occurrence on a weekend - not be considered settlement days in 2022.

#### Notes:

\* Shortened trading session will end at 08.00 h p.m.

\*\* For those exchange trading places without on-exchange trading sessions, the rules and regs for a settlement day will be valid within XONTRO. The essential features for settlement days will be described in what follows. **For the year 2022, however, these regulations will not be relevant.**

## **2.2. Settlement Days (not relevant for the year 2022)**

### **2.2.1. System Usage**

On settlement days no exchange trading business will take place on selected XONTRO exchanges – the price fixing procedures by the intermediaries will be technically suppressed. For the remainder, XONTRO will technically be available with virtually no further boundaries; the end-of-day batch run will start normally.

Banks may use all 3270 dialog masks, as well as the order routing options offered via the system connection for banks. This means that orders may be inserted, modified, and deleted; at the “de-activated” exchange trading places, order executions will, however, by no means be possible. Orders valid for the day only may be inserted on settlement days, but will expire on the same day.

Trades and/or Aufgaben (pending trades) may, however, arise on settlement days – resulting from cancellations, from entries having been done by intermediaries, from Aufgabe (pending trade) closings, or from direct (OTC) trades by banks.

Banks using the system connection for banks will receive the „Exchange assembly interruption“ message (Event key “News” type for SAKI-FIX) on settlement days before 08.00 h a.m.; the resumption will take place on the next exchange trading day without any further notice.

The Clearstream Banking Services will be available with no restrictions.

### **2.2.2. Entry Times of Day**

With regards to all entry times scheduled for the holidays mentioned above, there will be no changes whatsoever, compared to a “normal” exchange trading day.

### **2.2.3. Modified Entry Times on 24<sup>th</sup> December (Christmas Eve) and 31<sup>st</sup> December (New Years Eve)**

Differing from the entry deadlines depicted in chapter 2.2.2, the entry deadline will be set to 06:30 h p.m. for these two days. Details will be published in the “Year End Procedures”.

**In 2022, however, the 24<sup>th</sup> and the 31<sup>st</sup> of December fall on a weekend and will therefore not be settlement days.**

### **2.2.4. Settlement and Deadline Periods**

For all deadline period calculations, settlement days will count as “normal” exchange business days; this will also be true for the calculation of an Aufgabe (pending trade) age.

Trades having been entered on an exchange trading day immediately preceding a settlement day will have to be cancelled on the settlement day latest.

### **2.2.5. Empty Files**

On settlement days, contract notes data carrier files will be distributed in any case, even in cases where they will be empty except for the heading and trailing dataset.

### **2.2.6. Miscellaneous**

The submission of direct (OTC) trades by banks (MT511 resp. TradeCaptureReport) will be possible on settlement days.

### **2.3. Orders Valid For The Day Only**

During settlement days, orders may be submitted; orders valid for the day only will, however, expire on the same day.