



XONTRO Newsletter

Financial Institutes

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This XONTRO newsletter provides information covering the following issue:

- Procedures for the 3<sup>rd</sup> of October 2016 – Day of the German Unity

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## **1. 3<sup>rd</sup> of October 2016 – Day of the German Unity**

### **1.1. Overview**

During the 3rd of October 2016 (Day of the German Unity), on-exchange trading sessions will be held – referring to the exchange trading schedules – at the exchange places in Berlin and Düsseldorf.

At the exchange places Börse Frankfurt (XETRA), Börse Frankfurt Zertifikate (formerly known as Scoach), as well as in Hamburg, Hannover and Munich (MAX ONE), no on-exchange trading sessions will be held.

As the 3rd of October 2016 will not be considered a “Target Holiday”, the Clearstream Banking Frankfurt services will be available with no constraints then.

For the exchange trading places without on-exchange trading sessions, the rules and regs for a settlement day will be valid within XONTRO. The essential features for settlement days will be described in what follows.

The treatment of orders valid for “today” only, as well as for orders valid from “tomorrow”, will be described in section 1.3.

### **1.2. Settlement days**

#### **1.2.1. System usage**

On settlement days no exchange trading business will take place on selected XONTRO exchanges – the price fixing procedures by the intermediaries will be technically suppressed. For the remainder, XONTRO will technically be available with virtually no further boundaries; the end-of-day batch run will start normally.

Banks may use all 3270 dialog masks, as well as the order routing options offered via the system connection for banks. This means that orders may be inserted, modified, and deleted; at the “de-activated” exchange trading places, order executions will, however, by no means be possible. Orders valid for the day only may be inserted on settlement days, but will expire on the same day.

Trades and/or Aufgaben (pending trades) may, however, arise on settlement days – resulting from cancellations, from entries having been done by intermediaries, from Aufgabe (pending trade) closings, or from direct (OTC) trades by banks.

Banks using the system connection for banks will receive the „Exchange assembly interruption“ message (Event key BOINT within the MT551 for SAKI-SWIFT resp. the “News” type for SAKI-FIX) on settlement days before 08.00 a.m.; the resumption will take place on the next exchange trading day without any further notice.

### **1.2.2. Entry times of day**

With regards to all entry times scheduled for the 3rd of October 2016, there will be no changes whatsoever, compared to a “normal” exchange trading day.

### **1.2.3. Settlement and deadline periods**

For all deadline period calculations, settlement days will count as “normal” exchange business days; this will also be true for the calculation of an Aufgabe (pending trade) age.

Trades having been entered on an exchange trading day immediately preceding a settlement day will have to be cancelled on the settlement day latest.

### **1.2.4. Empty files**

On settlement days, contract notes data carrier files will be distributed in any case, even in cases where they will be empty except for the heading and trailing dataset.

### **1.2.5. Miscellaneous**

The submission of direct (OTC) trades by banks (MT511 resp. TradeCaptureReport) will be possible on settlement days.

### **1.3. Orders valid for the day only / Order valid from tomorrow**

During settlement days, orders may be submitted; orders valid for the day only will, however, expire on the same day.

### **1.4. MAX ONE**

The Bayerische Börse AG (Munich) trading system MAX ONE will be not available on the 3rd of October 2016. Entries in XONTRO Trade – e.g. cancellation entries – will, however, be allowed for Bayerische Börse (Munich) participants.

### **1.5. XETRA**

The XETRA exchange trading system will not be available on the 3rd of October 2016. Orders that will be routed onto XETRA via the XONTRO interfaces on that day will be rejected using the relevant XETRA error code(s). It is recommended to suppress the order routing onto XETRA altogether during this day.