



XONTRO Newsletter

Financial Institutes No. 85

The following modification will be introduced:

- Information regarding extended input option for OTC/PÜEV transactions

1. Extended input option for OTC/PÜEV transactions

The XONTRO Stock Exchanges Berlin, Duesseldorf, Hamburg, Hanover, Frankfurt Stock Exchange and Munich will extend their input time for OTC/PÜEV transactions beginning 01 September 2016. For all securities, transactions may be operated until 10.15 p.m. from this date.

Impact for Financial Institutes

1. SAKI SWIFT and SAKI FIX

The input options of OTC/PÜEV transactions are available until 10.15 p.m. The interfaces (SWIFT and FIX) of all customers must be open for the reception of the execution messages and realtime trade confirmations until 10.30 p.m., resp. until the event messages SAKIV, SAKIE, and BOEND will have been transmitted. Those messages indicating the end of trading hours (BOEND; MT551), as well as the procession of ancillary rights (MT551), and the subsequent deletion of orders (MT595), will be issued at approx. 10.30 p.m. The system start for the interfaces will then take place at about 02.00 a.m. at the following trading day.

2. Usage of the 3270 Terminal Dialog

Entries for the OTC transactions (domestic, i.e. within one exchange location, as well as non-domestic ("PÜEV")) will be allowed until 10.15 p.m. – The „Cancellation Deadline“ for trades from the current day will be extended to 10:15 p.m. The deadline for trade cancellations from the previous day will remain the same for all XONTRO Stock Exchanges, i.e. at 3.00 p.m.

3. Contract Notes Data Carrier Files Transmission

For recipients of the „Contract Notes Data Carrier Files“, an additional feed for banks will be generated. This feed was set up by default. The hourly or quaterly of an hour transfer will end at approx. 10.20 p.m. (same as today).

The additional feed for the late trading session will be marked twice at the opening record. The transfer label will be "BOEGA-SDTA" (instead of "BOEGA-SDT") and the optional end flag will be "A" (instead of "L"):

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1:F01BHFBDEFFX5000000600004
2:O5981539120920DWZXDEFFBBGA00006000041209201539N
4:
:20:1209200000002
:12:000
:77E:BOEGA-SDTA120920153928120920/A
-
```

4. Reports

All XONTRO reports, such as brokerage list, price differences list, daily fees list, order backlog list, et cetera, will be generated for all XONTRO Stock Exchanges unchanged after 10.15 p.m. The same will be valid for the clearing lists of the custodian banks (clearing amounts list, price differences list, monthly fees list).

5. INVESTRO/EUFO

There will be no changes for INVESTRO and EUFO customers. After 8.40 p.m. it will not be possible to enter any additional instructions for INVESTRO.

6. Trade delivery to Clearstream Banking Frankfurt

The delivery of all transactions to LION for the current trading day will take place unchanged. The same will be true for the „Aufgaben“ (pending contracts) of the intermediaries.

Test data

Starting on 11 July 2016, XONTRO customers will be granted the option to test the extended input option on the XONTRO Test Environment (IMS27).

Summary of system time

System Availability / Delivery of Lists and Production Logs (Reference Values)	Hitherto: EDB, EDD, EDH, EDI, FWB, EDM (as far as XONTRO and not MaxOne)	EDS (as far as XONTRO and not Xitaro)	In the future: EDB, EDD, EDH, EDI, FWB (incl. PÜEV), EDM (as far as XONTRO and not MaxOne) EDS (for PÜEV and SNO)
	Time of Day	Time of Day	Time of Day
Exchange Trading Phase End	08:00 p.m.	10:00 p.m. (deactivated since 28. September 2015)	08:00 p.m.
Entry Deadline Xontro Trade (Intermediaries)	08:40 p.m.	10:15 p.m.	10:15 p.m.
Entry Deadline Xontro Order (Intermediaries)	08:40 p.m.	10:15 p.m. (deactivated since 28. September 2015)	10:15 p.m.
BOEND Message Transmission	10:45 p.m.	10:45 p.m.	10:45 p.m.
System Restart at Approx.	02:00 a.m.	02:00 a.m.	02:00 a.m.
XONTRO ORDER			
Entry Deadline for Prices and Quotes	08:00 p.m.	10:00 p.m. (deactivated since 28. September 2015)	08:00 p.m.
Post Trading Procession Deadline	08:40 p.m.	10:15 p.m. (deactivated since 28. September 2015)	10:15 p.m.
Entry Deadline for Order Routing	10:20 p.m.	10:20 p.m. (deactivated since 28. September 2015)	10:20 p.m.
Subscription Rights Procession (Including Possible Order Deletion) Approx.	10:45 p.m.	10:45 p.m. (deactivated since 28. September 2015)	10:45 p.m.
XONTRO TRADE			
Entry Deadline for Direct (OTC) Transactions as Well as Their Same Day Cancellations	08:40 p.m.	10:15 p.m.	10:15 p.m.
Entry Deadline for OTC Transactions Having More Than One Exchange Location	08:39 p.m.	08:39 p.m.	10:14 p.m. (also EDS)

System Availability / Delivery of Lists and Production Logs (Reference Values)	Hitherto: EDB, EDD, EDH, EDI, FWB, EDM (as far as XONTRO and not MaxOne)	EDS (as far as XONTRO and not Xitaro)	In the future: EDB, EDD, EDH, EDI, FWB (incl. PÜEV), EDM (as far as XONTRO and not MaxOne) EDS (for PÜEV and SNO)
("PÜEV") Broker			
Entry Deadline for OTC Transactions Having More Than One Exchange Location ("PÜEV") Banks	08:40 p.m.	08:40 p.m.	10:15 p.m. (also EDS)
Next Day Cancellation Deadline for Banks and Intermediaries	03:00 p.m.	03:00 p.m.	03:00 p.m.
Reception of Execution Messages and Real Time Contract Notes Possible Until	10:30 p.m. (if branch located in EDS)	10:30 p.m.	10:30 p.m.
MiFID Post Trade Messages Allowed Until	08:40 p.m. (deactivated since 04. March 2016)	08:40 p.m. (deactivated since 04. March 2016)	08:40 p.m. (deactivated since 04. March 2016)
INVESTRO			
Access and Processing Available Until Approx.	08:40 p.m.	08:40 p.m.	08:40 p.m.
INVESTRO Cancellation Deadline	03:00 p.m.	03:00 p.m.	03:00 p.m.
EUFO			
Access and Processing Available Until Approx.	08:40 p.m.	08:40 p.m.	08:40 p.m.
Lists and Production Logs (Reference Values)			
Production of Documents for Intermediaries Starts After Entry Deadline Until Approx.	08:45 p.m. - 11:00 p.m.	10:15 p.m. - 00:30 a.m.	10:15 p.m. - 00:30 a.m.
Contract Notes Data Carrier Files Generation (Final Distribution Run Time Given)*			
- Hourly Rhythm Contract Notes	08:50 p.m.	08:50 p.m.	10:20 p.m. (also EDS)
- 15-Min Rhythm Contract Notes	08:50 p.m.	08:50 p.m.	10:20 p.m. (also EDS)
- Final Contract Notes Run for Bank	08:50 p.m.	08:50 p.m.	10:20 p.m. (also EDS)
- Additional Final Contract Notes	10:30 p.m. (if branch located in EDS)	10:30 p.m.	10:30 p.m.
Brokerage List	10:30 p.m.	10:30 p.m. (if existent)	10:30 p.m.
Price Differences List	10:30 p.m.	10:30 p.m.	10:30 p.m.
<i>Aufgaben</i> ("Pending Trades") List			
Exposure Control Log	08:50 p.m.	10:15 p.m.	10:15 p.m.
Broker's Diary	08:50 p.m.	10:15 p.m.	10:15 p.m.
HUM Information List for Intermediaries	08:50 p.m.	10:15 p.m.	10:15 p.m.
Accounting Amounts	08:50 p.m.	10:30 p.m.	10:15 p.m.

System Availability / Delivery of Lists and Production Logs (Reference Values)	Hitherto: EDB, EDD, EDH, EDI, FWB, EDM <small>(as far as XONTRO and not MaxOne)</small>	EDS <small>(as far as XONTRO and not Xitaro)</small>	In the future: EDB, EDD, EDH, EDI, FWB <small>(incl. PÜEV), EDM</small> <small>(as far as XONTRO and not MaxOne)</small> EDS <small>(for PÜEV and SNO)</small>
Fees and Charges	11:15 p.m.	11:15 p.m.	11:15 p.m.
Affixed Order Book	11:15 p.m.	11:15 p.m. <small>(deactivated since 28. September 2015)</small>	11:15 p.m.
Broker Entry Log	00:30 a.m.	00:30 a.m.	00:30 a.m.
Order Inventory List / Order Inventory Alignment	00:15 a.m.	00:15 a.m. <small>(deactivated since 28. September 2015)</small>	00:15 a.m.
Order History (Bank, INVESTRO, Broker)	11:30 p.m.	11:30 p.m.	11:30 p.m.
File Historical Messages	00:15 a.m.	00:15 a.m.	00:15 a.m.

SAM (approximated value)			
Inventory (Transfer of Inventory)	02:15 a.m.	02:15 a.m.	02:15 a.m.
Broadcast	10:45 p.m.	10:45 p.m.	10:45 p.m.
Request	08:40 p.m.	10:15 p.m.	10:15 p.m.

* Between 08:00 p.m. and 10:20 p.m., no hourly or quarter-hourly contract notes files will be transferred.