



XONTRO Newsletter

Financial Institutes

No. 84

This XONTRO newsletter provides information covering the following issues:

- Change of SECU password rules beginning 01st August 2016
- Procedures for the 16th of May 2016 – Whit Monday
- New Fiximate service online
- SAKI-SWIFT (IP link) modifications

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1. Change of SECU password rules beginning 01st August 2016

As of 1st August 2016, the password change rules along with the logon procedure will be modified within the XONTRO system. For all password changes, alphabetical plus numerical characters will have to be used. The length of the password will remain unchanged having eight characters. Participants whose password will expire after 1st August 2016 will have to change it according to the new rules along with the next rotational password change. An additional password change on 01st August 2016 will not become necessary.

The new password rules will be valid for the 3270 IBM dialog system, for SAKI-SWIFT and SAKI FIX for banks, as well as for the SAM broker interface.

All SECU administrators of all institutes will be briefed by Deutsche Börse AG separately.

From today onwards, it is already possible to use the new rule. Participants who already use alphanumeric passwords will not have to consider any additional modifications.

As of 09th May 2016, the new password rules may be tested in our simulation environment IMS27. The already existing standard password "11111111" will, however, not be changed by then.

In order to test the alphanumeric password, it is necessary to change the actual password manually to an alphanumeric value. After logoff it will then be possible to test an alphanumeric logon.

As of 06th June 2016, all standard passwords in our simulation environment IMS27 will be changed from "11111111" to "BT111111".

Within the IMS27, it is important to consider the special feature that a password change during normal trading hours will be reset over night to the standard password.

All XONTRO participants are urged to extensively test this new feature!

In the case of further questions, the SECU-Helpline of Deutsche Börse AG via e-mail address: secuadmin@deutsche-boerse.com may be contacted.

2. Whit Monday 2016

2.1. Overview

During the 16th of May 2016 (Whit Monday), on-exchange trading sessions will be held – referring to the exchange trading schedules – at the exchange places in Berlin and Düsseldorf.

At the exchange places Börse Frankfurt (XETRA), Börse Frankfurt Zertifikate (formerly known as Scoach), as well as in Hamburg, Hannover and Munich (MAX ONE), no on-exchange trading sessions will be held.

As the 16th of May 2016 will not be considered a “Target Holiday”, the Clearstream Banking Frankfurt services will be available with no constraints then.

For the exchange trading places without on-exchange trading sessions, the rules and regs for a settlement day will be valid within XONTRO. The essential features for settlement days will be described in what follows.

The treatment of orders valid for “today” only, as well as for orders valid from “tomorrow”, will be described in section 2.3.

2.2. Settlement days

2.2.1. System usage

On settlement days no exchange trading business will take place on selected XONTRO exchanges – the price fixing procedures by the intermediaries will be technically suppressed. For the remainder, XONTRO will technically be available with virtually no further boundaries; the end-of-day batch run will start normally.

Banks may use all 3270 dialog masks, as well as the order routing options offered via the system connection for banks. This means that orders may be inserted, modified, and deleted; at the “de-activated” exchange trading places, order executions will, however, by no means be possible. Orders valid for the day only may be inserted on settlement days, but will expire on the same day.

Trades and/or Aufgaben (pending trades) may, however, arise on settlement days – resulting from cancellations, from entries having been done by intermediaries, from Aufgabe (pending trade) closings, or from direct (OTC) trades by banks.

Banks using the system connection for banks will receive the „Exchange assembly interruption“ message (Event key BOINT within the MT551 for SAKI-SWIFT resp. the “News” type for SAKI-FIX) on settlement days before 08.00 a.m.; the resumption will take place on the next exchange trading day without any further notice.

2.2.2. Entry times of day

With regards to all entry times scheduled for the 16th of May 2016, there will be no changes whatsoever, compared to a “normal” exchange trading day.

2.2.3. Settlement and deadline periods

For all deadline period calculations, settlement days will count as “normal” exchange business days; this will also be true for the calculation of an Aufgabe (pending trade) age.

Trades having been entered on an exchange trading day immediately preceding a settlement day will have to be cancelled on the settlement day latest.

2.2.4. Empty files

On settlement days, contract notes data carrier files will be distributed in any case, even in cases where they will be empty except for the heading and trailing dataset.

2.2.5. Miscellaneous

The submission of direct (OTC) trades by banks (MT511 resp. TradeCaptureReport) will be possible on settlement days.

2.3. Orders valid for the day only / Order valid from tomorrow

During settlement days, orders may be submitted; orders valid for the day only will, however, expire on the same day.

2.4. MAX ONE

The Bayerische Börse AG (Munich) trading system MAX ONE will be not available on the 16th of May 2016. Entries in XONTRO Trade – e.g. cancellation entries – will, however, be allowed for Bayerische Börse (Munich) participants.

2.5. XETRA

The XETRA exchange trading system will not be available on the 16th of May 2016. Orders that will be routed onto XETRA via the XONTRO interfaces on that day will be rejected using the relevant XETRA error code(s). It is recommended to suppress the order routing onto XETRA altogether during this day.

3. The new Fiximate service is online

As of now the new XONTRO Fiximate service is online on www.xontro.de/index.php?id=41&L=999999.9. You will find a register and a description of all tags for the versions of messages resp. fields used by FIX 4.2 and 4.4.

4. SAKI-SWIFT (IP link) modifications

For participants using the SAKI-SWIFT interface, a new IP link version was introduced within the simulation environment (IMS27), where the interface was migrated into a new build platform. All XONTRO SAKI-SWIFT interface users are kindly requested to enter some order and trade entries into the simulation environment within the next few weeks. The production launch of this version is scheduled to take place during the 3rd quarter of 2016.