



XONTRO Newsletter

Financial Institutes

No. 79

This XONTRO newsletter provides information covering the following issues:

- Gaps in case of ascending Message Sequence Numbers (FIX participants)
- Modifications of brokerage fees (Courtage)

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1. Gaps in case of ascending Message Sequence Numbers (FIX participants)

Within recent history it has frequently occurred for participants not to send their Message Sequence Number (MsgSeqNum) in a continuously ascending order, and not to react to the Resend Request in a prompt timely manner, but to send further Requests without bothering to close the arisen MsgSeqNum gaps. Closing the MsgSeqNum gaps is, however, a prerequisite for the processing of the subsequent Requests. In the future, if the gaps will not be closed, then the customer will be logged out from the BT-FIX Gateway after having sent 500 Requests after a gap has been detected.

In case of a logout from the FIX Gateway, the following logout message will be sent out:

```
-----  
Logout                                     ok  
-----  
8  BeginString                             => 'FIX.4.4'  
9  BodyLength                              => '116'  
35 MsgType                                 => '5' (Logout)  
34 MsgSeqNum                              => '107'  
49 SenderCompID                           => 'FSRH02I7'  
52 SendingTime                             => '20141215-14:29:17.497'  
56 TargetCompID                           => 'FSkvnoI7'  
58 Text                                     => 'Logout forced from FAGSE-System. User  
    disconnected.'  
10 CheckSum                               => '119'  
-----
```

These modification will be introduced to XONTRO effective **23rd February 2015**. The necessary adaptations within XONTRO will be made accessible for testing purposes by the XONTRO participants within the XONTRO simulation environment IMS27, beginning as of now.

2. Modifications of brokerage fees (Courtage)

From **01st January 2015** we will have modifications at the brokerage fee key 4A and 4B:

4A (shares of Düsseldorf)

0.8 per mill of market value, minimum 0.75 EUR

4B (DAX shares of Düsseldorf)

0.4 per mill of market value, not any brokerage fee up to and including 10000.00 EUR

The necessary adaptations within XONTRO will be made accessible for testing purposes by the XONTRO participants within the XONTRO simulation environment IMS27, beginning as of now.

Please take notice of the publication of the Düsseldorf Stock Exchange.