



XONTRO Newsletter

Financial Institutes

No. 73

This XONTRO newsletter provides information covering the following issues:

- Standardized maximum order validity of 360 calendar days for XONTRO and INVESTRO

Disclaimer:

The Newsletter distributed herein should be regarded as an information supplementary to the product documentation of a system either operated by or technically accessible via the "BrainTrade Gesellschaft für Börsensysteme mbH, Börsenplatz 4, 60313 Frankfurt Main, Germany" company.

These Newsletters are therefore only distributed via e-mail among the BrainTrade system users resp. their service providers. The newsletter subscription may be revoked at any time via e-mail to be sent to "trade(at)xontro.de" or by telephone using the direct number +49-(0)69-589978-110.

1. Standardized maximum order validity of 360 calendar days for XONTRO and INVESTRO

There is a maximum order validity of 360 calendar days for XONTRO-order excluded Hanover Funds and subscription orders since 10, December 2012. The details are specified in Newsletter No 63 for Financial Institutes.

Since 23, September 2013 we got always a standardized maximum order validity of 360 calendar days (or last day of liquidation) for XONTRO and INVESTRO including Hannover Funds and subscription orders. The day of order entry is always the first day of calculation for the duration of validity. The last day of validation of an order or instruction can be during a weekend or bank holiday.

From 25 November 2013 we will have a validity of 360 calendar days for INVESTRO instructions, too. The details are specified in Newsletter No 20 for INVESTRO.