



XONTRO Newsletter

Financial Institutes No. 61

The following modifications will be introduced:

- Information regarding extended trading hours at the Stuttgart Stock Exchange
- Reachability of the „BrainTrade File Service“, as well as the „Host File Service“

## **1. Extended Trading Hours at the Stuttgart Stock Exchange**

The Stuttgart Stock Exchange will extend their trading hours beginning 01 March 2013. All domestic and foreign stocks, as well as bonus shares, may then be traded until 10.00 p.m. from this date. In addition, all Exchange Traded Products will be tradeable from 8.00 a.m. to 10.00 p.m.

### **Impact for Financial Institutes**

#### **1. SAKI SWIFT and SAKI FIX**

The interfaces (SWIFT and FIX) of all customers must be available for the reception of the execution messages and realtime trade confirmations until 10.30 p.m., resp. until the event messages SAKIV, SAKIE, and BOEND will have been transmitted. Up to this time, banks may still receive execution messages via the interfaces for the Stuttgart Stock Exchange.

Furthermore, they may enter orders for all XONTRO Stock Exchanges (excluding XETRA and MAX-ONE). Entering OTC Trades (MT511), or MiFID posttrade reports (MT513), will only be allowed – as before – until 8.40 p.m. Those messages indicating the end of trading hours (BOEND; MT551), as well as the procession of ancillary rights (MT551), and the subsequent deletion of orders (MT595), will be issued at approx. 10.30 p.m. The system start for the interfaces will then be delayed until about 02.00 a.m. at the following day.

#### **2. Usage of the 3270 Terminal Dialog**

Entries for the Stuttgart Stock Exchange will then be possible until 10.15 p.m. Entries for the other XONTRO Stock Exchanges, as well as OTC Trades (domestic, i.e. within one exchange location, as well as non-domestic (“PÜEV”)) will be allowed as before until 8.40 p.m. – The „Cancellation Deadline“ for trades from the previous day will remain the same for all XONTRO Stock Exchanges, i.e. at 3.00 p.m.

#### **3. Contract Notes Data Carrier Files Transmission**

For recipients of the „Contract Notes Data Carrier Files“, an additional feed for banks and for clearers will be generated. The new feed will start after the „End of Input“ for Stuttgart. This feed will be set up by default. The hourly or quarterly of an hour transfer will end at approx. 8.50 p.m. (same as today).

The additional feed for the late trading session will be marked twice at the opening record. The transfer label will be “BOEGA-SDTA” (instead of “BOEGA-SDT”) and the optional end flag will be “A” (instead of “L”):

```
1:F01BHFBDFFX5000000600004
2:O5981539120920DWZXDEFFBBGA00006000041209201539N
4:
  :20:1209200000002
  :12:000
  :77E:BOEGA-SDTA120920153928120920/A
-
```

**4. Reports**

All XONTRO reports, like brokerage list, price difference list, daily fee list, order backlog list, et cetera, will be generated for all XONTRO Stock Exchanges after 10.15 p.m. The same will be valid for the clearing lists of the custodian banks (clearing amounts list, price differences list, monthly fees list) – Printed Contract Notes Lists will be delivered as now on the following day.

**5. INVESTRO/EUFO**

There will be no changes for INVESTRO and EUFO customers. After 8.40 p.m. it will not be possible to enter any more instructions for INVESTRO.

**6. Trade delivery to Clearstream Banking Frankfurt**

The delivery of all executed trades to LION for the current trading day (excluding Stuttgart) will take place unchanged. All trades for Stuttgart will be delivered to LION using an additional, second feed after the end of trading. The same will be true for the „Aufgaben“ (pending contracts) of the Stuttgart intermediaries / QLPs.

**Test data**

Starting on 11 December 2012, XONTRO customers will be granted the option to test the extended trading hours feature for Stuttgart on the XONTRO Test Environment (IMS27). Appointed time slots for price determinations by BrainTrade between 08.00 a.m. and 10.00 p.m. will be published in an additional mail to be distributed in due time.

Any questions regarding changed delivery times for the „WSS customers“ of the Stuttgart Batch Feed (daily statistics or tick by tick) should be directed to the WSS customer service of Deutsche Börse AG, phone no.: +49 – (0)69 – 211 – 1 11 60, or to [wss@deutsche-boerse.com](mailto:wss@deutsche-boerse.com).

## **2. Reachability of „BrainTrade File Service“ and „Host File Service“**

The so called „BrainTrade File Service“, as well as the „Host File Service“, may now be reached via our own home page directly: [www.xontro.de/index.php?id=45&L=1](http://www.xontro.de/index.php?id=45&L=1), or via the main menu under the menu option “Fileservice”.