

XONTRO[®]

XONTRO Newsletter

Financial Institutes

No. 60

(English Version)

Within XONTRO, the following modifications will be applied:

1. Usage of Further Fields Within the Contract Notes Data Carrier File (MT512) Along With Xetra Trades

Beginning as of **26 November 2012** (Xetra Release 13.0 production launch date), along with the introduction of the so called „Xetra Trade Entry Functionality (OTC Trades)“, as well as with the so called “Bilateral Aggregation” on Xetra-based trading platforms (Xetra Frankfurt, Xetra Frankfurt 2), in case of Xetra trades, some fields within the contract notes data carrier file (MT512) will be used differently resp. for the first time that have (in two cases) only been used along with XONTRO floor trades so far. In detail, the following fields will be affected:

- The field „Netting Type“ in Label 23 may now also be filled with an „A“ (for „Bilateral Aggregation“)
- The field “Trade Date“ in Label 31P may now in case of Xetra trades, too, be filled with a trade date deviating from the current business date and lying in the past
- Label 71C („Fees and Charges“) may, under the constant character string „/COMM/“, now contain an “Additional Cost“ for the Xetra trade

Further details about these modifications may be taken from the newest version of the “S.W.I.F.T Message formats for contract notes, trade confirmations and CCP trades in XONTRO Trade“, to be available on our web site www.xontro.de from now on.

2. Responsibility Transfer for the Xetra Contract Notes onto Deutsche Börse AG / Xetra

Beginning as of **3 December 2012**, the technical and organizational responsibility for the generation and distribution of the contract notes for trades having been contracted on any of the Xetra-based trading platforms (Xetra Frankfurt, Xetra Frankfurt 2) will be transferred away from XONTRO / BrainTrade onto Deutsche Börse AG / Xetra. As a result, from the date mentioned above on, there will be no more information for Xetra trades available on XONTRO any longer. This will, among others, affect the following data streams:

- The so called „Trade Contract Notes Data Carrier Files“ (MT512) for Xetra Frankfurt
- The so called „Trade Contract Notes Data Carrier Files“ (MT512) for Xetra Frankfurt 2
- The so called “OLN Contract Notes Data Carrier Files“ (MT512) for Xetra Frankfurt
- The so called “OLN Contract Notes Data Carrier Files“ (MT512) for Xetra Frankfurt 2
- The corresponding „Clearer Contract Notes Data Carrier Files“ (MT512) for Xetra Frankfurt and Xetra Frankfurt 2
- The contract notes from Xetra Frankfurt [2] trades in printed resp. list format
- The option to retrieve “Trade“ and “OLN“ contract notes for Xetra Frankfurt and Xetra Frankfurt 2 trades online using the 3270 dialog transactions BxAG AK and AL

Beginning as of 3 December 2012, Deutsche Börse AG plans to assume the technical and organizational responsibility for the (further) provision of the participants with contract notes from Xetra trades – using the same message format and the same distribution parameters as before – into their own hands; this is likewise true for the provision of the post-trade related exchange systems (LION, CASCADE, TRICE, EK NEU, StatistiX, etc.) with all relevant trade data stemming from Xetra-based trading platforms. Details about this move may also be taken from the Xetra Circular covering this topic and to be distributed parallel to this newsletter.

Participants who wish to enter modification requests regarding the reception of contract notes from Xetra trades are kindly asked to direct these requests to BrainTrade if the desired production launch date for the modifications is no later than 30 November 2012; for modifications to be launched in production on 1 December 2012 or later, the Deutsche Börse AG entities in charge are to be contacted.

3. Rehearsal of the Modifications During the Xetra 13.0 Release Simulation

Those modifications depicted in the above two chapters will be available to be tested by the participants during the Xetra 13.0 Release Simulation. More specifically, this is to mean that:

- The extended usage of some MT512 fields, as described in chapter 1 of this document, will be available for testing from the beginning of the Release Simulation already
- During the simulation, the distribution of the simulation contract notes for Xetra trades will be maintained **until 12 October 2012** via XONTRO as before; this means that the simulation data may be received and/or retrieved using the hitherto familiar channels (BxAG, internet download, etc.) until that date
- Beginning as of **Tuesday, 16 October 2012**, the distribution of all information stemming from the Xetra-based simulation trading platforms will be done via the corresponding Deutsche Börse AG distribution channels

Please bear in mind that, as a consequence of this planned procedure, the provision of Xetra-based trade information to the participants via XONTRO/BrainTrade within the simulation environment (IMS27) will be done on **Friday, 12 October 2012, for the very last time.**