

XONTRO[®]

XONTRO Newsletter

Financial Institutes

No. 59

(English Version)

1. Year End Order Deletion

The year end order deletion as having been known so far will be performed at the end of the year 2012 for the last time. Thereafter, a maximum order validity of 360 calendar days will be valid. BrainTrade will publish details about this issue in due time.

2. Introduction of a Securities Transaction Tax for French Instruments

Beginning 1st of August 2012, a new regulation is to become valid whereas, along with certain transactions in some French securities, a separate transaction tax will have to be charged. As, however, the detailed conditions regarding the technical realization for these additional fees have not yet been sufficiently clarified, BrainTrade will refrain from the inclusion of this demand into XONTRO for the foreseeable future.

Note:

The so called "BrainTrade File Service", as well as the „Host File Service“, may now be reached via our own home page directly: <http://www.xontro.de/index.php?id=45&L=1> , or via the main menu under the menu option "Fileservice".