



XONTRO Newsletter

Financial Institutes

No. 57

(English version)

Within XONTRO, the following modifications will be introduced in production as of 26 March 2012:

- XONTRO Direct Bank (OTC) Trades Simplification
- Amendment execution report FIX for EG-Order
- Change of the logic applied to CBF-Numbers

And as of 2 May 2012

- New Identification Number for the CCP

## **Note**

An updated version of our dialog handbook (only in German) will be available in our internet at the end of March 2012. See <http://www.xontro.de/> and follow the path XONTRO / Kreditinstitute / Dokumentation Dialog.

## XONTRO Direct Bank (OTC) Trades Simplification

As has already been announced several times, for direct bank (OTC) trades the system control (control of brokerage and commission) via the 3270 screen terminal dialog mask BxIN EP will now be abolished and therefore removed from the menu.

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TRAN: BCIN FC:      SB:

XONTRO - INFORMATIONS- UND TECHNISCHE DIENSTE          7123/99 BAD SODENER BANK

SY ANZEIGE SYSTEMZUSTAND                BOERSENPLATZ    ==> ...
AM ANZEIGE MARKTRESTRIKTIONEN           BOERSENPLATZ    ==> ...
AN ANZEIGE NEBENRECHTE                  BOERSENPLATZ    ==> ...
                                           BOERSENSTICHTAG ==> .....
                                           GATTUNG         ==> .....

BV BEARBEITUNG VERARBEITUNGSSTEUERUNG

EY AENDERUNG SYSTEMZUSTAND              BOERSENPLATZ    ==> ...

ZR ZINSRECHNER

-- ID-KZ: 7123456789 -- PW:              ----- B9998140 -- 07/03/12 -- 10:53:38 --
BC0140I BITTE FUNKTIONSCODE AUSWAEHLLEN
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Thus, beginning 26 March 2012, direct bank (OTC) trades will be provided without brokerage and without commission by default. In those cases where the explicit calculation of a brokerage or commission is still desired by the entering party, this may still be done by using the additional entries 'AC' (deviating brokerage), 'PD' (deviating commission in EURO), or 'PM' (deviating commission in per mille of market value).

As many banks still include the additional entries 'FC' (free of brokerage) or 'FR' (free of any additional fees) into their OTC trades by default, these additional entries will still be allowed for the time being, although they will be unnecessary as of 26 March 2012. This is likewise true for the addition 'HC' (half of the regular brokerage).

Also beginning 26 March 2012, the entry of "Wegen" orders and thus the creation of "Wegen" trades will not be possible any longer.

### **Amendment execution report FIX for EG-Order**

When a Stop Limit Order, Trailing Stop und OCO-Order is activated in the execution report tag 150 (ExecType) is delivered with the key "5" and tag 6489 (TriggerIndicator) with the key "A". In addition, the price or the "Taxe" which triggered the order is delivered in tag 58 (text).

Thus, it can be realized that it was triggered by an EG-Order.

### **Change of the logic applied to CBF-Numbers**

From 26 March 2012 on, Clearstream will change the logic applied until now to the assignment of CBF-numbers to stock exchange places.

Hitherto, CBF-numbers starting with 1 were assigned to Berlin, CBF-numbers starting with 2 were assigned to Munich and so on. The only exception was Frankfurt: Here, apart from numbers starting with 7, also numbers starting with 8 could be used.

In the future, any number can be assigned to any exchange. XONTRO is able to proceed the new logic.

For the dialog masks in XONTRO the following rules apply:

If the counterparty is from the same stock exchange place the first digit and leading zeros can be waived – but the first digit that then is automatically amended follows the „classical“ logic. An entry of „1“ is amended to „1001“ in Berlin and to „7001“ in Frankfurt. For deviating numbers – e.g. „8001“ in Frankfurt – all four digits must be entered.

### **New Identification Number for the CCP**

Beginning as of 2 May 2012, contract notes issued for CCP eligible trades from Xetra based platforms may contain a new CCP identification "account" number "7525", aside from the "account" number "8501" already known along with CCP eligible trades so far. For these contract notes this means that this new account number "7525" may also be included as the counterparty's address, as has been the "8501" so far.

Similar to the procedures used so far for CCP eligible trades, these trades will also not be forwarded to the LION/CBF systems by XONTRO Trade, but rather by the CCP resp. the Eurex Clearing AG onto CBF/CASCADE directly. These contract notes may then also contain the GCMs/DCMs CBF account number; within the contract notes data carrier MT512, these trades will also be flagged as "CCP eligible" in the field 57 B.