

XONTRO[®]

XONTRO Newsletter

Financial Institutes

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(English Version)

Within XONTRO, the following modifications will be introduced:

As of 23 February 2009: Trade in bonds quoted per unit

Trade in bonds quoted per unit

General remarks

Up until now, all bonds traded in XONTRO were automatically treated as percentage-quoted, even in those cases where the security was really set up as quoted per unit. Therefore, in many cases these bonds quoted per unit were not admitted for on-exchange trading so far.

Beginning 23 February 2009, some modifications necessary will be installed in XONTRO, in order for these securities to be processed correctly then.

Nominal value calculation

In order to achieve correct results for figures based on nominal values along with bonds quoted per unit, the nominal value is calculated using the arithmetic operation "number of units multiplied by nominal value per unit (GD460A)".

The nominal value gained by this operation is then being used in nominal-value-based calculations, such as accrued interests, brokerage fees, transactions fees, and the like.

Special features

- Please regard the rule that, along with trades issued in foreign currency bonds quoted per unit, the foreign exchange rate has to be included in the entry, in order for the system to be able to convert the nominal value into Euro.
- If the "nominal value per unit" cannot be retrieved from the instrument base data (WSS or WM data), then the nominal value and thus the nominal-value-based figures cannot be calculated. In these cases, the figures affected will remain empty.

Test

The modifications outlined are already available to our customers within our simulation environment IMS27. In case you would like to test these modifications, the following securities are ready to be used for testing purposes within the simulation system:

ISIN	Depository currency	Nominal value per unit	Quoted in...
DE000DB0TUT1	EUR	0	Duesseldorf, Frankfurt, Stuttgart
DE0006949555	EUR	100	Berlin, Frankfurt, Hamburg, Stuttgart
DE000A0TX6J3	EUR	1.000	Duesseldorf, Frankfurt, Stuttgart
DE000A0TY9V1	USD	1.000	Berlin, Frankfurt, Stuttgart
CH0043142071	DEM	1.000	Frankfurt, Hamburg, Stuttgart