

**XONTRO<sup>®</sup>**

**XONTRO Newsletter**

**Financial Institutes**

**No. 33**

**(English Version)**

Within XONTRO, the following modifications will be introduced:

As of 31 January 2008: XONTRO Release 26.1: Adaptations in XONTRO due to an amendment of the new DBAG pricing model for so called "broker-mediated depository-bank-to-bank" transactions.

As of 28 April 2008: XONTRO Release 26.1: Adaptations in XONTRO due to the introduction of the new trading location "Xetra Frankfurt 2" for the so called "Structured Products". – This newsletter no. 33 describes the procedure necessary for the subscription of the contract notes data carrier for trades contracted on the "Xetra Frankfurt 2" platform.

## **1 New prefix in tag 21**

Along with trades not based upon electronic orders, the calculation of the transaction fees is carried out on the basis of the nominal amount traded – as having been entered by the intermediary. Therefore, this trade entry is amended with a number – in analogy to the so called “DWZ Order Number” – on the trading location Frankfurt, since November 2007. Those financial institutes that receive these numbers as a reference in the contract notes data carrier will, beginning as of 31 January 2008, receive a new prefix “MFM”. Instead of the familiar “MAN” prefix used so far, this new prefix will always be delivered in those cases where a so called “broker-mediated depository-bank-to-bank” transaction was entered. In analogy to the “DWZ Order Number”, this reference number will then be transmitted in tag 21 in the MT512, or in tag 79, beginning in line 2, in the MT599. These trades will be subject to a different transaction price by DBAG. Details about this procedure may be found in the Floor Trading Circular No. 28/2007 issued by DBAG on 19 December 2007.

## **2 Contract notes derived from “Xetra Frankfurt 2”**

### **2.1 Additional contract notes data carrier “Xetra Frankfurt 2”**

Along with the production onset of the new trading platform for structured products, “Xetra Frankfurt 2”, scheduled for 28 April 2008, the contract notes for these trades may be received by the participants via a new, additional contract notes data carrier (“SNO-DTA”). In analogy to the regulation applied for contract notes derived from the familiar “Xetra Frankfurt” platform so far, this additional contract notes data carrier will be forwarded to the participants once per business day during the XONTRO end-of-day-batch in the evening. In addition to the transaction fees being charged otherwise by DBAG for the trades executed, these contract notes data carrier deliveries will also be subject to a separate transaction fee of 0.06 EUR per dataset transmitted, charged by Deutsche Börse Systems. Regrettably, an intraday (e.g. hourly) delivery of these SNO-DTAs, as well as the reception in form of realtime contract notes via the system connection for banks (“SAKI”), will not be possible.

Thus, with regards to the contract notes data carrier reception for trades derived from Xetra-based trading platforms, the participants will be offered the following options in the future:

1. Neither reception of Xetra-Frankfurt-SNO-DTAs nor reception of Xetra-Frankfurt-2-SNO-DTAs
2. Only reception of Xetra-Frankfurt-SNO-DTAs, no reception of Xetra-Frankfurt-2-SNO-DTAs
3. Only reception of Xetra-Frankfurt-2-SNO-DTAs, no reception of Xetra-Frankfurt-SNO-DTAs
4. Reception of Xetra-Frankfurt-SNO-DTAs as well as of Xetra-Frankfurt-2-SNO-DTAs

Save for a few exceptions resp. different tag assignments, the format used for the Xetra-Frankfurt-2-SNO-DTA corresponds to the format used for the Xetra-Frankfurt-SNO-DTA – as well as to the format used for the XONTRO floor contract notes. The differences are described in the document “SWIFT Message formats for contract notes, trade confirmations

and CCP trades in XONTRO Trade“, version 20.0, valid from 28 April 2008. You may open this document for viewing or downloading as a .pdf file using the following link:

[http://www.xontro.de/fileadmin/media/documents/KI\\_Dokumentation\\_SAKI/SWIFT\\_DT\\_R200\\_20071004\\_20080428-E.pdf](http://www.xontro.de/fileadmin/media/documents/KI_Dokumentation_SAKI/SWIFT_DT_R200_20071004_20080428-E.pdf)

If the above link should not work properly with you, then you may alternatively download this document from the BrainTrade home page [www.xontro.de](http://www.xontro.de), too. In this case, please click on the “Union Jack” symbol on the top right corner in order to switch to the English home page version; then, on the “steering bar” on the left side, please click on “XONTRO – Banks – Documentation SAKI” and then under “XONTRO Trade” onto the Link “SNO-File – Version 20.0 – valid from 2008-04-28”.

The new rules and regulations described above will have no effects whatsoever upon the settings valid for the reception of the XONTRO floor contract notes data carriers.

## **2.2 Transmission of the “Xetra Frankfurt 2” contract notes as a “print file“**

In those cases where a participant still receives (additional) contract notes printed out on paper, or as a “print file”, the contract notes for trades derived from Xetra Frankfurt 2 will simply be attached to this file or output (the final hourly or the only daily processing step). Using this variant, no further action is required from the participant’s side.

## **2.3 Subscription of an additional “Xetra Frankfurt 2” contract notes data carrier**

In order to enable the participants to apply for the reception of an additional productive Xetra-Frankfurt-2-SNO-DTA, the BrainTrade “Application form sheet for XONTRO Trade contract notes file (S.W.I.F.T.)” was revised accordingly. The revised form sheet may be found in the attachment of this newsletter; it is also retrievable via the BrainTrade [www.xontro.de](http://www.xontro.de) home page. If you wish to apply for the reception of the Xetra-Frankfurt-2-SNO-DTA as a separate data carrier, then you are kindly requested to fill out this form sheet (as a “Change” request) and then to fax it back to BrainTrade using the telefax number indicated on the sheet. The deadline for the application delivery is 29 February 2008.

## **2.4 Internet upload during the “Xetra 9.0 Release Simulation“**

The “Xetra 9.0 Release Simulation” is scheduled to be conducted from 21 January 2008 (start of the “pre-simulation“) resp. 4 February 2008 (start of the “release simulation“) until 18 April 2008. By means of this simulation phase those changes that had become necessary due to the introduction of the new trading platform “Xetra Frankfurt 2” may be tested by the participating community members. During the simulation phase it is planned to allocate an additional daily contract notes data carrier containing the Xetra-Frankfurt-2-SNO-DTA for trades generated from the Xetra 9.0 simulation on the Xetra Frankfurt 2 backend. This additional feature will automatically be provided to all customers who already obtain a Xetra-Frankfurt-SNO-DTA for trades generated from the familiar Xetra simulation backend, via the so called “DBS Host File Service”. From there this contract notes data carrier may then be viewed or be downloaded onto the customer’s site.

Customers who have already subscribed to this “DBS Host File Service” need not do anything further. Customers who do not currently use this service, but wish to obtain the Xetra-Frankfurt-2-SNO-DTA via this method during the Xetra 9.0 simulation, are kindly requested to register for this service. For this means, please use the the form sheet “SNO-File (SWIFT) – Registration Simulation / Test via Internet”, which may be found on the BrainTrade home page [www.xontro.de](http://www.xontro.de) under the keyword “XONTRO/Registration”. In order to use this service, the participant will need a specific user ID and a password, which will be passed on to the participant by BrainTrade as soon as the application sheet has been forwarded (faxed) to BrainTrade.

It is planned to continue this service beyond the termination of the Xetra 9.0 release simulation.

All BrainTrade employees are ready to answer your calls and queries regarding the issue outlined above, using either the telephone extension +49 – (0)69 – 58 99 78 – 110, or the collective e-mail address [trade@xontro.de](mailto:trade@xontro.de) , at the operating times known.

Attachment: Application form sheet for the reception of the productive XONTRO Trade contract notes data carrier file for Xetra Frankfurt 2 trades

### TRANSFER FOR PRODUCTION ENVIRONMENT (IMS1)



Please fax back to:

BrainTrade Gesellschaft fuer Boersensysteme mbH  
D – 60487 Frankfurt  
Germany  
Fax +49 (0) 69 / 211 6 08052  
Phone +49 (0)69 58 99 78 110

Setup

Change

Deletion

For CBF-No(s) \_\_\_\_\_  
Main branch      Local branch(es)

**Desired rate of transfer** (please check one if setup or change):

- every 15 minutes starting at 09:00 a.m. (only possible for XONTRO / Floor trades)
- hourly starting at 10:00 a.m. (only possible for XONTRO / Floor trades)
- daily

**Including order references** (please check one if setup or change):

- including DWZ resp. Xetra® order references
- including member internal order references (in case m.i. reference is not available, delivery of DWZ order reference)
- no order references

**Including manual trade references** (please check one if setup or change):

- including manual trade references
- no manual trade references

**Trading contract notes for Xetra® trades** (please check two):

- including trading contract notes for Xetra® Frankfurt trades (delivery in a separate file)
- no trading contract notes for Xetra® Frankfurt trades
- including trading contract notes for Xetra® Frankfurt 2 trades (delivery in a separate file)
- no trading contract notes for Xetra® Frankfurt 2 trades

**Order contract notes from Xetra® Frankfurt trades using order level netting** (please check one):

- including order contract notes from Xetra® Frankfurt trades (delivery in a separate file)
- no order contract notes from Xetra® Frankfurt trades

**Remote / Node name:** \_\_\_\_\_ e.g. RMTyyy (y = consecutive number)

**S.W.I.F.T.-Adress:** \_\_\_\_\_

**Transmission parameters** \_\_\_\_\_

**Requested date for start of file transfer :** \_\_\_\_\_

**The following person may be contacted in case of additional requests and for consolidation purposes:**

Company Name \_\_\_\_\_

Person's Name \_\_\_\_\_

Street Adress / POB \_\_\_\_\_

Zip Code / City \_\_\_\_\_

Country \_\_\_\_\_

Phone / Fax \_\_\_\_\_

E-Mail Adress \_\_\_\_\_

\_\_\_\_\_  
Location / Date

\_\_\_\_\_  
Signature(s)