



XONTRO Newsletter

Financial Institutes

No. 21

Effective 4<sup>th</sup> of July 2005 the following modifications will be introduced in XONTRO:

- Accessing Schlussnoten by trade number specification
- Modifications in the accrued interest module
- Reorganization of the international value date

## 1. Accessing Schlussnoten by trade number specification

In mask BxAG AL Schlussnoten can be selected by specifying a trade number (in field GESCHAEFTS-NR).

```
TRAN: BCAG FC: AL SB:
XONTRO / ABRUF GESCHAEFTE                                7003/99 DEUTSCHE BAN
AL  ANZEIGEN NACHWEISE LANGFORM          DN  DRUCKEN NACHWEISE SELEKTIV
AK  ANZEIGEN NACHWEISE KURZFORM          DG  DRUCKEN NACHWEISE GESAMT
-----
LFD. BOERSENTAG ==> J..... (N: VORTAG ODER DATUM)
ABRUF-GRUPPE   ==> G      (A, E, G, S, V, X, Y)   A = AUFGABEN
ABRUF-NUMMER   ==> .....                       E = EINGABEBESTAETIGUNGEN
FILIALE        ==> .....                       G = XONTRO-GESCHAEFTE
GATTUNG        ==> .....                       S = STORNI
GESCHAEFTS-NR ==> ..... BOERSENPLATZ ==> ...   V = INVESTRO-GESCHAEFTE
                                                    X = XETRA-GESCHAEFTE
                                                    Y = ORDERSCHLUSSNOTE/XETRA
MAXIMAL EINE EINGABE MOEGLICH:
KONTRAHENT     ==> .....                       B = BANKINTERNE NR.
EINGEBER       ==> .....                       D = DWZ-/XETRA-NR.
BOERSENPLATZ  ==> .....                       N = KEINE NUMMERN
DRUCK ORDERNUMMERN ==> N      (B, D, N)
-- ID-KZ: 7003192799 -- PW:          ----- B9998140 -- 16/06/05 -- 17:38:30 --
BC0050I VERARBEITUNG ABGESCHLOSSEN
```

In addition to the trade number the date (in field LFD. BOERSENTAG) and the selection group (in field ABRUF-GRUPPE) have to be entered; without these entries the default values will be effective.

Without entering the exchange code (in field BOERSENPLATZ) XONTRO will select the exchange of the User ID. For broker-PÜEV-trades the exchange of the trade number is the exchange of the broker ID, for bank-PÜEV-trades the exchange of the trade originator.

By entering a branch (in field FILIALE) a central office can select the Schlussnoten of all related branches.

## 2. Modifications in the accrued interest module

For accrued interest rate method 11 – act/act with French rounding rule - the rounding rule will be changed. So far the product of accrued interest rate \* accrued interest days / divisor is rounded to 5 decimal places (as decimal fraction) and to 3 decimal places (as percentage) respectively prior to the multiplication with the par value etc. In the future, XONTRO will round the product to 9 decimal places (as decimal fraction) and 7 decimal places (as percentage) respectively.

### **3. Reorganization of the international value date**

#### a) Current regulation:

To trades in bonds using the AKV custody type, and for which XONTRO calculates accrued interest XONTRO, always and unchangeably assigns the international value date T+3 shown with the flag FI on the Schlussnoten. Because XONTRO calculates no accrued interest for zero coupon bonds, XONTRO assigns the normal T+2 value date to trades in these bonds.

To trades in equities using the AKV custody type XONTRO always and unchangeably assigns the normal T+2 value date.

#### b) Future regulation:

To trades in bonds using the AKV custody type (here also zero coupon bonds), XONTRO always assigns the international value date T+3 (FI). For manual trade entries (and MT 511) this regulation only applies if no other value date is entered by the user, T+3 is only the default value date. User can enter the flag FO and FV with T+1 up to T+90 and FZ with T+2 up to T+90.

To trades in equities using the AKV custody type, XONTRO continues to assign the normal T+2 value date. For manual trade entries (and MT 511) this regulation only applies if no other value date is entered by the user, T+2 is only the default value date. User can enter the flag FO and FV with T+1 up to T+90 and FZ with T+2 up to T+90.

For trade entries in bonds using the AKV custody type with a deviant trade date and default value date FI please note: In these cases XONTRO assigns the international value date (FI) T+3 which is calculated starting from the deviant trade date. Therefore the value date can lie in the past. The international value date (FI) is shown on the Schlussnoten and is the basis for the accrued interest calculation. If the international value date (FI) lies in the past, the trade is settled with T+2 after the trade entry in XONTRO.